

APPROVING RESOLUTION

(Draft dated 7/28/14)

**CITY/TOWN OF _____
RESOLUTION TO APPROVE
COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY (“C-PACE”)
AGREEMENT**

WHEREAS, Section 16a-40g, as amended, of the Connecticut General Statutes (the “Act”) established a program, known as the Commercial Property Assessed Clean Energy (C-PACE) program, to facilitate loan financing for clean energy improvements to commercial properties by utilizing a state or local assessment mechanism to provide security for repayment of the loans; and

WHEREAS, the Act authorizes the Connecticut Green Bank (the “Green Bank”), a public instrumentality and political subdivision of the State charged with implementing the C-PACE program on behalf of the State, to enter into a written agreement with participating municipalities pursuant to which the municipality may agree to assess, collect, remit and assign, benefit assessments to the Green Bank in return for energy improvements for benefited property owners within the municipality and for costs reasonably incurred by the municipality in performing such duties; and

WHEREAS, the Commercial Property Assessed Clean Energy (“C-PACE”) Agreement (the “C-PACE Agreement”) between the City/Town of _____ and the Green Bank, as attached hereto, constitutes the written agreement authorized by the Act.

NOW, THEREFORE, BE IT RESOLVED:

(a) that we, the _____,
constituting the legislative body of the City/Town of _____,
hereby approve the C-PACE Agreement, and

(b) that _____ is hereby authorized and
directed, on behalf of the City/Town, to execute and deliver the C-PACE Agreement,
substantially in the form attached to this Resolution, for the purposes provided therein,
together with such other documents as he or she may determine to be necessary and
appropriate to evidence, secure and otherwise complete the C-PACE Agreement.